

The Mighty '70ers Newsletter



Chair's Corner

Kathy McIntire Sutton, Chair

This is the last month in 2022! Where did the time go? I hope the year treated you well.

Last October, six 1970 class members showed up at the Gallaudet Homecoming weekend that I know of. See pictures. Fred Pickering and Jay Shopshire received their Medallion from President Cordano.

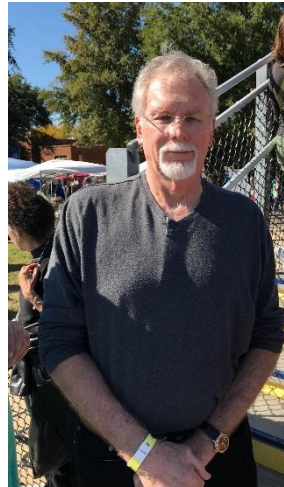


Barry Harlan

Frank Burbank

Larry Vollmar

Jay Shopshire



Fred Pickering



Cynthia
Neese Bailes

I hope you had a good Thanksgiving with your families and friends. We do have so much to be thankful for.

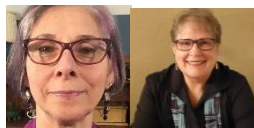
Please read the report about our Endowments. It has a lot of good information.

Angela Petrone Straity sent me this video of Charmaine Letourneau's Celebration of Life to share with you. Her siblings shared their love and appreciation to her and her friends. Thank you, Angela for making this video.

Charmaine Letourneau's Celebration of Life

<https://www.youtube.com/watch?v=OBZSFrJAmN8&t=17s>

May you, your families and friends have a wonderful time during the holidays. May we look forward to another good year in 2023.



Class Gift/Endowment Fund Report

Cynthia Neese Bailes, Co-Chair & Gift Fund Coordinator

Celia May Laramie Baldwin, Gift Fund Co-Coordinator

Great news: We are now beginning to see our gift to Gallaudet in action! We now have yearly payouts drawing from the market value of our Mighty Class of 1970 endowments.

- The Student Scholarship Fund payout of \$2,211.63 has all been awarded as scholarships. We will receive the student information on in our FY2022 endowment report due out in Spring 2023.
- The Gannon Alumni fund payout of \$1,358.57 has not been spent; the funds have been rolled over for use in FY23.

Our last report in the February 2022 newsletter reflected the status of our funds as of 31 December 2021. Below is a table representing the status of our Class of 1970 endowment funds as of 30 September 2022, with a comparison based on our 31 December report.

You will see that the principal of each fund has grown because of continued donations. Thanks to those of you who continue to contribute to our two endowments. The principal of each fund will never increase; it will grow depending on our continuing contributions.

The decrease in market value in each fund reflects the financial market at the time of the report. The market value increases and decreases based on economic conditions. Let's all hope market conditions improved in 2023.

The Mighty Class of 1970 Student Scholarship Fund: FY 2022 Payout: \$2,211.63*

	31 December 2021	30 September 2022	Growth
Principal Balance	\$49,190.00	\$50,527.50	+ \$1,337.50
Market Value	\$57,693.36	\$47,099.29	- \$10,594.07

*All awarded to scholarships; we will receive the student information on our FY2022 endowment report due out in Spring 2023.

The Class of 1970 Jack R. Gannon '59 Alumni Relations Fund: FY 2022 Payout: \$1,358.57**

	31 December 2021	30 September 2022	Growth
Principal Balance	\$31,220.00	\$32,707.50	+ \$1,487.50
Market Value	\$35,007.07	\$30,529.17	- \$4,477.90

**Not spent; \$1,358.57 has been rolled over for use in FY 23.

Let's end the year on a good note and continue to grow our principal. Let's all contribute what we can! Here's the link to make your contribution for 2022:

<https://www.gallaudet.edu/office-of-development/giving-at-gallaudet/class-giving/class-of-1970>

Charmaine Letourneau made this video after we completed showing the videos during our class gift campaign. It was a heartfelt video. We want to share it with you because many of us feel the same way.



Charmaine Letourneau - Small.mov

